



FX Solutions Builds on Momentum with Key Senior Management Team Hire Second New Executive Following Francisco Partners' Investment

Saddle River, New Jersey, July 24, 2007

FX Solutions (www.fxsol.com), an IT-driven online foreign exchange brokerage auto-executing almost 99 percent of customer trades, today announced the hiring of Brett Miller to the position of Chief Marketing Officer. Miller is FX Solutions' first CMO.

A long-time e-commerce executive, Miller previously served as vice president and general manager at LVMH subsidiary Sephora USA, with P&L responsibility for Sephora.com, the company's largest Internet business. During this time, Sephora.com was named a Top 50 Internet business by Internet Retailer Magazine, with a similar ranking for the company's contact center, also overseen by Miller.

While at Sephora.com, Miller led many Internet initiatives, including launching expanded brand "stores" for Sephora partner brands, introducing a new tool for finding fragrances online, and redesigning the company's site. During his tenure as head of Sephora.com, the business experienced rapid growth and was reported to be among the largest cosmetics stores in the world – whether online or retail.

"Brett brings unique strengths, a deep understanding of customer behavior and knowledge of how to 'speak' to customers online, with a strong track record of producing positive results in his previous positions," said Robert Cortright, managing partner of FX Solutions. "In hiring Brett, FX Solutions is gaining a unique perspective that will help us to take a more comprehensive look at our customer lifecycle and acquisition process, and better plan for growth."

Prior to Sephora, Miller was Vice President, Marketing & Strategy Services, for Modem Media, a leading interactive agency and consultancy based in San Francisco. In this role, he had direct responsibility for several Fortune 500 Clients and their large-scale website development projects and online marketing efforts. For the five years he worked at Modem, Miller worked with several financial services clients including two online brokerages.

"FX Solutions has done a great job of building a world-class forex platform, and is a leader in this space from both a retail and institutional perspective. That was validated by the recent investment made by Francisco Partners," said Miller. "My job is to help take that to the next level, and apply a more systematic approach to marketing efforts so that we always provide the best customer experience through continually improving our highly automated platform. Add to that a number of up-coming new product launches, and I think there is a great story to tell."

Miller's hiring follows closely behind that of Daniel Darst, former head of global partnerships at Saxo Bank, who joined FX Solutions as executive director of institutional and partner business. Both hirings follow FX Solutions receiving an investment in excess of \$100 million from Francisco Partners on April 12, 2007.

About FX Solutions

FX Solutions, LLC is a leading online foreign exchange (forex) broker, operating as a market-maker to retail and institutional clients. Leveraging its proprietary interbank market price feed, advanced Global Trading System (GTS) and dedicated customer service, FX Solutions has set new standards for execution speed and price transparency. Headquartered in Saddle River, New Jersey, FX Solutions is registered with the Commodity Futures Trading Commission as a Futures Commission Merchant and is a member of the National Futures Association (NFA). As a member, FX Solutions is accountable to the stringent standards of capital adequacy and financial reporting enforced by the NFA.

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